



Rannóg na bPinsean  
Seirbhísí Roinnte AD, AD Náisiúnta FSS,  
Áras Sláinte, Bóthar Wilton, Corcaigh.  
T12 XRR0.

Pensions Department  
HR Shared Services, National HR HSE,  
Áras Sláinte, Wilton Road, Cork.  
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## Cost Neutral Early Retirement Form

Public servants may, if they resign before reaching the minimum pension age, choose between the following options:

waiting until preserved pension age (60 or 65 if a new entrant) and receiving the preserved pension and lump sum in the normal way, or

applying for immediate payment of preserved pension and lump sum under the cost neutral early retirement scheme.

Opting for early retirement under the Cost Neutral Scheme means that, on retirement, you will receive immediate payment of lump sum and pension, both of which will be actuarially reduced.

Inclusion in the cost neutral early retirement scheme means that all of the relevant conditions of the scheme, as set out in *Department of Finance Circular 10/2005*, apply to your retirement, in particular:

- The actuarially reduced rate of pension payable to you will apply throughout the lifetime of the pension (subject to normal adjustments in line with public service pensions generally).
- Once you have retired on actuarially reduced pension benefits, you cannot subsequently switch to payment of a preserved pension at normal preservation age.
- You have no right of return to work in the public service, other than through normal recruitment/selection procedures.

Should you have any further queries in relation to this scheme please contact the person who was dealing with your pension entitlements as set out in that letter or write to Pensions Section, HSE South, Áras Sláinte, Wilton Road Cork.

I accept the cost neutral early retirement terms as set out above.

**Employee Name:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Personnel No.:** \_\_\_\_\_